



**PRODUCT NOTE ON LOAN PRODUCTS OFFERED THROUGH
DIGITAL PLATFORM PROVIDED BY VIVAMONEY SOLUTIONS
PRIVATE LIMITED**

Approved by the Product Committee constituted by the Board of Directors of
FincFriends Private Limited

On
23rd November 2025

Sd/-

Artem Andreev
Chairman of the Product Committee
Chief Executive Officer

PRODUCT NOTE

This note provides details of non-revolving Personal Loan product to be offered by FINCFRIENDS Private Limited through Vivamoney Solutions Private Limited's mobile application to its customers. The details are presented before the Product Committee of FINCFRIENDS for approval. The approximate date for implementation of the new product will be 24th November 2025.

Product- Personal Loan:

	Min	Max
Grace Period	1 days	51 days
Cooling Off Period	3 days since the loan agreement was signed	
EMI Tenure	5 months	20 months
Credit Limit	INR 5,000	INR 2,00,000
Number of disbursals	Only 1 disbursement is available	
Limit validity period	60 days	

	Details	Periodicity	Applicable Charges	Remarks
Upfront fee	Processing Fee	Event based	5.31% of the withdrawal amount. (Minimum ₹708)	Refer Note 1
Accruing fee	Interest Rate	Per Installment	40.00% per annum on the Principal Debt Amount.	Refer Note 2
Overdue Fines	Penal Charges	Event based	1 - 9 days overdue – ₹118 10 – 29 days overdue – ₹118 30 – 59 days overdue – ₹236 60 days and above overdue- ₹354 for every 30 days	Refer Note 3
Other Contingent Charges	Grace Repayment Fee	Event based	1.77% of the repayment amount	Refer Note 4
	Early Repayment Charge	Event based	4.72% on the prepaid principal debt amount	Refer Note 5
	SMS Charges	Optional	₹82	Refer Note 6
	Term Fee	Optional	5 months – 0 10 months – ₹1179 20 months – ₹1769 (Default)	Refer Note 7

TAX	GST	Per fees/ per EMI	All charges mentioned are inclusive of 18% GST. GST is not applicable on interest rate.	
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Note 1: Processing Fee

The processing fee is a combination of various expenses which the Company incurs for the purpose of identifying & evaluating borrowers for providing credit facilities. The Processing Fee is levied to cover the expenses incurred towards user's acquisition & onboarding costs.

Note 2: Interest Rate

Interest will be applicable if the client doesn't repay during the grace period. A payment schedule is formed based on tenure selected during withdrawal, according to which the client must make an EMI payment along with interest amount every month.

Note 3: Penal Charges/Late Payment Fee

The Late Payment Fine is collected in the event of loan delinquency as a penalty for delayed repayment. Instead of charging interest, the Company imposes this fine to encourage timely payments and cover administrative costs associated with managing overdue accounts.

Note 4: Grace Repayment Fee

Grace Repayment Fee is charged if the borrower chooses to repay during the grace period. This fee helps cover the cost of providing an interest-free period to the customer.

Note 5: Early Repayment Charge

- The Borrower may, after the expiry of the Grace Period, prepay a part of the Loan Amount.
- The Borrower may foreclose the Loan Account in full after payment of at least 3 (three) consecutive EMIs on their respective Due Dates.
- In the event of any Early Repayment or Foreclosure, the Borrower shall be liable to pay applicable Early Repayment/Foreclosure Charges.

Note 6: SMS Charge

SMS Charge is an optional monthly fee payable by the Borrower for subscribing to the SMS notification service, which includes without limitation, alerts for deposits, payment reminders, repayment notifications, and updates for transfer of money to bank account ("SMS Service"). This charge applies solely when the Borrower opts in for this service and may be discontinued by the Borrower at any time.

Note 7: Term Fee

Optional Term Fee is the fee charged to the Borrowers based on the repayment term availed by the Borrower, to be payable with the first EMI. This fee is chargeable only in the event the Borrower doesn't repay the Loan during the Grace Period & has opted for 10/20 months tenure during withdrawal. The borrower can't change the tenure after withdrawal.